

**NOTICE TO BE PROVIDED IN ACCORDANCE WITH  
SECTION 527(c) OF THE BANKRUPTCY CODE**

SCHLEISNER LAW OFFICE hereby, by CLEAR AND CONSPICUOUS WRITING **desires to inform you how to provide the information required in your Bankruptcy Petition, Schedules and Statements of Financial Affairs.**

Except to the extent SCHLEISNER LAW OFFICE (“Debt Relief Agency”) provides the required information itself after reasonably diligent inquiry of the CLIENT (“Person Assisted”) or others so as to obtain such information reasonably accurately for inclusion on the petition, schedules or statement of financial affairs, CLIENT must be aware of the following:

**(1) HOW TO VALUE ASSETS AT REPLACEMENT VALUE;**

You must determine how much your real and personal property is worth as it is today. Do not value your property based upon what you can sell it for. Instead, value it at what you would have to pay to replace it. If your property is new or close to new, consider retail value, adjusted to whatever extent appropriate for the amount the property has been used. If there is a market for your property as used, you may use that market to determine value. For example, you may consider using thrift store prices or prices at house or garage sales or at a secondary marketplace such as eBay or Facebook Marketplace to determine what it would cost you to replace your personal property.

**(2) HOW TO DETERMINE CURRENT MONTHLY INCOME:**

In order to determine current monthly income, you must consider your income for the six months immediately **prior** to the commencement of your Bankruptcy Petition. If you provide us with accurate payment advices and records of any other money received (examples: interest or dividends earned, child support, maintenance, inheritance, unemployment, workers compensation, pension, retirement or 401k withdrawals, amounts contributed to you by others for your support, gambling winnings, and any other money received from any source) for the FULL **six months** immediately prior to the commencement of the Bankruptcy Petition, we will assist you in determining your “Current Monthly Income”.

**WISCONSIN GROSS MONTHLY MEDIAN INCOME AS OF APRIL 1, 2020**

\$4,394	\$5,697	\$6,967	\$8,342
1 person	2 person	3 person	4 person

**(3) HOW TO DETERMINE THE AMOUNTS SPECIFIED IN SECTION 707(B)(2) AND IN A CHAPTER 13 CASE, HOW TO DETERMINE DISPOSABLE INCOME IN ACCORDANCE WITH SECTION 707(B)(2) AND RELATED CALCULATIONS:**

In order to determine these amounts, you should provide us with actual expenditures you make in each of the pertinent categories. We will compare them to the allowed amounts pursuant to current Internal Revenue Standards in order to determine your “Disposable Income” in accordance with Section 707(b)(2).

Your expenses are especially important if your “Current Monthly Income” is over the median income for your household size.

For FREE information about means testing, visit:  
[www.justice.gov/ust/eo/bapcpa/meanstesting.htm](http://www.justice.gov/ust/eo/bapcpa/meanstesting.htm)

**(4) HOW TO COMPLETE THE LIST OF CREDITORS, INCLUDING HOW TO DETERMINE WHAT AMOUNT IS OWED AND WHAT ADDRESS FOR THE CREDITOR SHOULD BE SHOWN:**

In order to determine your list of creditors, the amount owed and what address should be shown, we will need to see your bills for each creditor for a period of 90 days immediately prior to the commencement of your case. We may utilize a National list of creditors’ addresses for additional information. **IT IS VITAL TO HAVE THE PROPER ADDRESS FOR EACH CREDITOR, AS WELL AS THE ACCOUNT NUMBER FOR EACH CREDITOR. FAILURE TO PROVIDE THIS INFORMATION MAY RESULT IN ANY NOTICE BEING GIVEN TO THAT CREDITOR BEING TREATED AS INVALID, RESULTING IN THAT DEBT NOT BEING DISCHARGED IN YOUR BANKRUPTCY CASE.**

**(5) HOW TO DETERMINE WHAT PROPERTY IS EXEMPT AND HOW TO VALUE EXEMPT PROPERTY AT REPLACEMENT VALUE AS DEFINED IN SECTION 506 OF THIS TITLE.**

When you provide us the complete list of your property, we will evaluate with you the applicable law of Wisconsin as well as any other state in which you may have lived in recent years to determine which exemption applies. We don’t think that it will be very easy or appropriate for you to determine exemptions without appropriate and competent “Bankruptcy Assistance”.

We understand the information you must gather is very time consuming. However, you must take the time to provide our office with accurate information so that your bankruptcy achieves your goals of obtaining a discharge (order relieving you from your obligation to pay most of your debts) and protecting your assets. Remember our phrase “DISCLOSE, DISCLOSE, DISCLOSE.”

## **SCHLEISNER LAW OFFICE**

---

23 N. MAIN STREET  
EMAIL: [SCHLEISNERLAW@TDS.NET](mailto:SCHLEISNERLAW@TDS.NET)

JANESVILLE, WISCONSIN 53545  
TELEPHONE: (608) 757-2422